

THE FA PRINCIPLES OF GOOD GOVERNANCE

PRINCIPLE 1: STRUCTURE

The League shall have a clear and appropriate governance structure, led by a Board which is collectively responsible for the long-term success of the League and exclusively empowered to lead it. The Board shall be properly constituted, and shall operate effectively.

Why is this important?

The right governance structure with decisions made at the right level enables the best decisions to be made to drive the success of the League.

Having an appropriate governance structure demonstrates to all stakeholders that the League is well managed.

This is key to winning the confidence of staff, suppliers and potential investors and also provides a framework for the League's growth and development.

PRINCIPLE 2: PEOPLE

The League shall recruit and engage people with appropriate diversity, independence, skills, experience and knowledge to enable effective decisions that further the League's goals.

Why is this important?

Diverse, skilled and experienced decision-making bodies which contain independent voice and engage in constructive, open debate enable good decision-making.

PRINCIPLE 3: COMMUNICATION

The League shall be transparent and accountable, engaging effectively with stakeholders and nurturing internal democracy.

Why is this important?

Being responsive to members, participants and stakeholders, understanding their interests and hearing their voice helps shape the League's governance and strategy.

Transparency about why the League exists, what it is trying to do, how it is doing it and with what results empowers stakeholders by giving them the information about the League that they need to know.

PRINCIPLE 4: STANDARDS AND CONDUCT

The League shall uphold high standards of integrity, and engage in regular and effective evaluation to drive continuous improvement.

Why is this important?

Having the right values embedded in the culture of the League helps to protect investment and enhance the reputation of the League, earning stakeholder trust.

Constantly seeking to improve makes a League swift to respond to new challenges and opportunities, reducing risk and maximising performance.

PRINCIPLE 05: POLICIES AND PROCESSES

The League shall comply with all applicable laws and regulations, undertake responsible financial strategic planning, and have appropriate controls and risk management procedures.

Why is this important?

Understanding the legal environment and having in place appropriate financial and other controls help mitigate risk and enhance stakeholder trust.